

Message Text

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61

ACTION EB-11

INFO OCT-01 EUR-25 IO-12 ADP-00 AGR-20 CEA-02 CIAE-00

COME-00 DODE-00 FRB-02 H-02 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-15

STR-08 TAR-02 TRSE-00 USIA-12 PRS-01 OMB-01 RSR-01

/178 W

----- 043900

R 111720 Z APR 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8255

INFO USMISSION GENEVA

USMISSION EC BRUSSELS

UNCLAS ROME 2882

E. O. 11652: N/A

TAGS: ETRD

SUBJ: ITALIAN PRESS REACTION TO PROPOSED US TRADE LEGISLATION

GENEVA FOR AMBASSADOR MALMGREN

REF.: STATE 66161

1. MOST ITALIAN PAPERS APRIL 11 CARRIED INITIAL REPORTS FROM THEIR CORRESPONDENTS IN US OR WIRE SERVICE ACCOUNTS ON PRESENTATION TO CONGRESS OF PRESIDENT'S TRADE LEGISLATION. EMPHASIS IN COVERAGE IS ON WIDE POWERS TO NEGOTIATE AND TAKE ACTION BEING SOUGHT BY PRESIDENT.

2. MOST PAPERS SEE TRADE BILL AS OFFERING POTENTIAL FOR USE IN PROTECTIONIST DIRECTION AND SEVERAL HEADLINES REFER TO DANGER OF POSSIBLE TRADE WAR. BALANCE OF PAYMENTS AUTHORITY DESCRIBED AS HARDEST ASPECT OF ENTIRE LEGISLATIVE PROPOSAL. MOST PAPERS ALSO NOTE THAT TREASURY WILL PROPOSE SEPARATE MEASURE TO INCREASE US TAXATION ON AMERICAN COMPANIES OPERATING ABROAD ALTHOUGH DETAILS NOT YET KNOWN.

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3. ITALIAN PRESS APRIL 11 DOES NOT CONTAIN EDITORIALS ON TRADE
BILL NOR COVERAGE MALMGREN PRESS CONFERENCE IN BRUSSELS. VOLPE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 11 APR 1973
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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